News | Careers | Partner With Us

Client Login











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## Alera Group Acquires Banasky Insurance Inc.

**AUGUST 18, 2020** 



P&C Firm Marks Alera Group's Expansion into Utah

Alera Group, a national employee benefits, property and casualty, retirement services and wealth management firm, announced today that it has acquired Banasky Insurance Inc., effective August 1, 2020.

With locations in Price, Utah, and Draper, Utah, Banasky Insurance creates property & casualty insurance solutions for their clients, including commercial, life & health, and personal lines solutions. With specific expertise in builder's risk and

commercial fleet coverages, the firm offers unique solutions for clients of every size and industry.

"We are thrilled to welcome Banasky Insurance to Alera Group as we add our first Alera Group location in Utah," said Alan Levitz, CEO of Alera Group. "With more than 60 years of industry experience, the Banasky team, led by Ryan Banasky, has a proven record of organic growth. Banasky will provide powerful collaboration opportunities for firms throughout the region. We look forward to the continued growth with Ryan and the entire Banasky team as an Alera Group company."

"Our firm has been supporting clients throughout Utah and the surrounding area for decades. We are excited to take the next step in providing outstanding insurance solutions for our clients by becoming an Alera Group company," said Ryan Banasky, President of Banasky Insurance. "As part of Alera Group, we will have access to national resources and expertise, expanding our ability to serve clients and grow our business."

The Banasky Insurance team will continue serving clients in their existing roles. Terms of the transaction were not disclosed.

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About Alera Group

Based in Deerfield, IL, Alera Group's over 2,000 employees serve thousands of clients nationally in employee benefits, property and casualty, retirement services and wealth management. Alera Group is the 15th largest privately held firm in the country. For more information, visit www.aleragroup.com or follow Alera Group on Twitter: @AleraGroupUS

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We are passionate about our clients' success in the areas of employee benefits, property and Menu

<u>Home</u>

<u>Solutions</u> **Locations** 

Resources

News

Mini COBRA Quick Facts

DOL Releases Model Notices and Other Resources Related to COBRA Premium <u>Assistance</u>

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