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Associated Agencies Acquires The Bensman Group in Illinois

Associated Agencies Inc., a privately held insurance and risk management firm based in Rolling Meadows, Ill., has acquired Bensman Risk Management Inc. and Bensman Associates Ltd. (The Bensman Group), a Bannockburn, Ill.-based insurance, risk management and strategic planning firm led by CEO Bob Bensman.

Associated and its individual insurance business, Auto & Home, will work with The Bensman Group to further develop a premier high-net-worth individual insurance and risk advisory practice.

Bensman began the The Bensman Group in 1976. Through the years, the firm has grown from being primarily focused on life insurance to a multi-discipline financial services firm, including individual and corporate services. Bob Bensman will continue as CEO and founder of Bensman Risk Management Inc. and Bensman Associates Ltd., a division of Associated Insurance and Risk Management Advisors.

Source: Associated Agencies Inc.

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