



AssuredPartners Announces Acquisition of Group Alternatives, Inc.

National Broker Expands Employee Benefits Operations.

LAKE MARY, Fla. ([PRWEB](#)) March 16, 2020 -- AssuredPartners, Inc. announced the acquisition of Group Alternatives, Inc. located in Downers Grove, IL. The dedicated team of 10 will remain under the operational leadership of Mike Baker; in addition, the agency reports current revenues estimated at \$3 million annually.

Mike Baker of Group Alternatives, Inc. stated, “Since our founding in 1989, it has been our focus to aid employers in establishing and maintaining high-quality employee benefit programs. Joining AssuredPartners will allow our clients to work with our existing team in addition to being supported by an industry leader.”

AssuredPartners Agency President Bill Hayes stated, “The addition of Group Alternatives will strengthen our employee benefits operations. This partnership will continue to deliver the highest level of service with the best solutions for our clients. We welcome the team to AssuredPartners.”

“We feel that Group Alternatives is a skilled and knowledgeable partner. They value providing objective solutions and strategies for their clients and we look forward to collaborating with their team of experts,” stated AssuredPartners Regional President Todd Stocksdales.

AssuredPartners President and COO Tom Riley stated, “We are excited to add the team of Group Alternatives into our Employee Benefits structure. We will continue to grow our presence through Illinois while adding to our national employee benefits resources.”

For more information on Group Alternatives, Inc., please visit: www.groupalt.com.

ABOUT ASSUREDPARTNERS, INC

Headquartered in Lake Mary, Florida and led by Jim Henderson and Tom Riley, AssuredPartners, Inc. acquires and invests in insurance brokerage businesses (property and casualty, employee benefits, surety and MGU’s) across the United States and in London. From its founding in March of 2011, AssuredPartners has grown to over \$1.5 billion in annualized revenue and continues to be one of the fastest growing insurance brokerage firms in the United States with over 180 offices in 30 states and London. For more information, please contact Dean Curtis, CFO, at 407.708.0031 or dean.curtis@assuredpartners.com, or visit www.assuredpartners.com.



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