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## DOXA Acquires Specialty Insurance Agencies in Florida, Missouri

Specialty insurance agencies Lawrence E. Smith & Associates (LESA) of greater St. Louis, Mo., and Scholastic Insurance of Florida (SIF) of greater Orlando, Fla., have been acquired by DOXA Insurance Holdings LLC (DOXA).

The two agencies specialize in insurance programs for scholastic markets.

Each agency will continue operations under the leadership of Larry Smith and his son, Lane Smith, respectively, as well as retaining their individual brand names within the scholastic insurance markets they serve in nine Midwestern and southern states.

Larry Smith launched LESA in 1977, pioneering accident and health coverage within school systems throughout Missouri, eventually expanding the business to include nine states.

Lane Smith joined his father's business in 2001, and together in 2004, they acquired ownership of the Florida agency that is now the primary provider of scholastic insurance programs in the state of Florida.

MarshBerry served as financial advisor to each of LESA and SIF on this transaction.

DOXA Insurance Holdings is a Midwest-domiciled holding company that acquires specialty niche-focused insurance distribution companies such as managing general agencies, wholesale brokers, program administrators, and retail agencies.

*Source: DOXA Insurance Holdings*

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