

NFP Acquires EFG&M Management, LLC, Expanding Its Employee Benefits Presence in Central Texas

Strategic acquisition of Austin firm advances NFP's growth in employee benefits space

NEW YORK (<u>PRWEB</u>) August 17, 2020 -- NFP, a leading insurance broker and consultant that provides property and casualty (P&C), corporate benefits, retirement, and individual solutions, today announced the acquisition of EFG&M Management, LLC, in a transaction that closed effective July 1, 2020.

EFG&M, an employee benefits broker located in the Austin Metroplex, serves employers in central Texas. With over 30 years of experience supporting employers in central Texas, EFG&M will help to expand NFP's presence in a diverse and growing area. Don Eddleman and Carl "Hap" Feuerbacher, two of EFG&M's cofounders, will join NFP as vice presidents and report to Kevin Brown, managing director of NFP's retail sales and distribution operation in central Texas.

"I'm excited to welcome the EFG&M team to NFP," said Brown. "NFP is focused on growing in key markets by adding talented professionals, specialized expertise and deep relationships that elevate our ability to meet the dynamic needs of our clients. Don, Hap and their team support this focus and will play a large role in our ability to grow in the central Texas market."

"Our values of providing exceptional service and consultative expertise to clients align perfectly with NFP's," said Eddleman. "Joining NFP gives us access to additional resources that enhance our ability to expand relationships and support our clients with tailored employee benefit solutions."

About NFP

NFP is a leading insurance broker and consultant providing specialized property and casualty, corporate benefits, retirement and individual solutions through its licensed subsidiaries and affiliates. NFP enables client success through the expertise of over 5,600 global employees, investments in innovative technologies, and enduring relationships with highly rated insurers, vendors, and financial institutions. NFP is the 5th largest benefits broker by global revenue, 6th largest US-based privately owned broker, and 8th best place to work in insurance (Business Insurance); 10th largest property and casualty agency (Insurance Journal); and 12th largest global insurance broker (Best's Review).

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