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OneBeacon Acquires International Bond & Marine Brokerage

OneBeacon Insurance Group said it has acquired International Bond & Marine Brokerage, Ltd., a privately held brokerage and risk management firm specializing in the international trade markets.

IB&M will retain its brand and operate as a standalone brokerage, offering customs bonds, cargo, liability and other insurance coverages through its current select markets and now additionally through OneBeacon.

IB&M, headed by Kevin Tattam, president, is based in Hoboken, New Jersey and has an office in Manhattan Beach, California.

IB&M offers custom bonds, ATA carnet bonds, ocean transportation bonds; marine, E&O/freight legal liability, and business insurance; and a technology platform for logistics companies to manage their transactions.

OneBeacon Insurance Group is the marketing brand for the insurance company subsidiaries of Intact Insurance Group USA LLC, a member of Intact Financial Corporation, the largest provider of property and casualty insurance in Canada, and a specialty insurance carrier in North America. Coverages for OneBeacon Insurance Group are underwritten by the following companies: Atlantic Specialty Insurance Co.; Homeland Insurance Company of New York; Homeland Insurance Company of Delaware; OBI America Insurance Co.; OBI National Insurance Co. or The Guarantee Company of North America USA.

Source: OneBeacon Insurance Group

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