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Reliance Global Group Acquires New York's UIS Agency

Reliance Global Group Inc. has acquired the assets of UIS Agency LLC, a Thiells, N.Y.-based insurance agency serving the commercial transportation industry.

Reliance Global Group CEO Ezra Beyman said in a company press release that UIS will compliment Reliance's existing holdings, which include auto transport/towing and commercial transportation insurance. This acquisition marks Reliance's seventh agency acquisition in less than two years. Beyman said in the release there are others in the pipeline as well.

Reliance has a goal of operating as a holding company for several companies in the real estate, insurance brokerage and other sectors, the release said. Its focus is to grow the company by pursuing acquisition opportunities, including both real estate and insurance agencies.

The company is controlled by Reliance Global Holdings LLC, a New York-based limited liability company, which is the owner and operator of numerous companies with core interests invested in real estate and insurance brokerage.

Source: Reliance Global Group

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