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Risman Insurance Agencies Acquires Massachusetts' Insurance Associates

Risman Insurance Agencies acquired Insurance Associates Inc. of Burlington, Mass., on August 3, 2020.

Insurance Associates has been a family-owned and -operated business and a member of the community for more than eight decades.

Risman Insurance Agencies, headquartered in Medford, Mass., is an independent insurance agency.

As the company approaches its 100th year in business, the agency has been looking for ways to expand and improve, according to a company press release. In addition to welcoming Insurance Associates, Risman acquired three other area agencies in 2020: Phil Richard Insurance Agency and MassPay Insurance Services, both located in Danvers, and T.F. Ward/Melrose Insurance Group in Melrose, bringing the overall total of agency acquisitions to 17.

With its latest acquisition, Risman Insurance Agencies will have eight locations, including the main office in Medford as well as offices in Tewksbury, North Reading, Danvers, Dorchester and Melrose.

Source: Risman Insurance Agencies

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