

Acquisition Announcement

The Hilb Group, LLC Acquires LifePlus Insurance Agency, Inc.

March 10, 2020

RICHMOND, Va., March 10, 2020 –The Hilb Group, LLC (“THG”) announced today that it has acquired Massachusetts-based LifePlus Insurance Agency, Inc. (“LPINS”). The transaction became effective March 1, 2020.

Established in 2004, LPINS is a full-service ancillary benefits agency, primarily providing insurance for group life, worksite, dental, and workers’ compensation, predominantly to municipalities in Massachusetts. LPINS’ associates will continue to operate out of their existing office in Marshfield, Massachusetts under the direction of Peter A. Cook, Jr., LPINS Agency Leader.

“LPINS is committed to providing its customers with the insurance solutions that fit their unique needs,” said Cook. “Joining THG will allow our customers to continue to benefit from this service and to now have access to a broader range of products and support that comes with a leading national brokerage.”

“We are excited to add another experienced agency to our expanding employee benefits platform,” said Ricky Spiro, CEO of THG. “Peter and his team bring a long history of benefit knowledge in the municipal sector, and their skills will make them a great addition to our THG of New England team.”

About THG: THG is a leading middle market insurance agency headquartered in Richmond, Virginia and is a portfolio company of global investment firm, The Carlyle Group. THG seeks to grow through targeted acquisitions in the middle market insurance brokerage space. The company now has over 90 offices in 20 states. Please visit our website at: <http://hilbgroup.com> [<https://c212.net/c/link/?t=0&l=en&o=2745167-1&h=2231829163&u=http%3A%2F%2Fhilbgroup.com%2F&a=http%3A%2F%2F>].

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