

San Francisco, CA (October 1, 2020)

Wholesale Trading Insurance Services, LLC and their parent company, Jencap LLC announce that they have agreed to acquire privately held Landmark E&S Insurance Brokers, LLC, a specialty wholesale brokerage firm

Wholesale Trading Insurance Services, LLC (WTIS) is one of the country's leading wholesale brokerage firms providing independent agents and brokers a broad range of specialty insurance products from offices nationally. WTIS was formed in 2010 and was subsequently acquired by JenCap in March of 2016, as a part of the Jencap umbrella of consolidating specialty insurance distribution businesses, including managing general agents, program managers and transactional wholesale brokers.

John F. Jennings, President and Chief Executive Officer at Jencap, states "Landmark E&S Insurance Brokers is our 11th transaction since founding Jencap and an attractive addition to our overall growth among the largest specialty insurance distribution platforms in the U.S."

With its principal office in Anaheim, CA., Landmark E&S Insurance Brokers, LLC (LES) was formed in 2015 by Canaan Crouch, Nancy Huynh and Doug Mangus with a focus on serving the needs of retail brokers across the United States with an expertise in the environmental classes of business. Through their environmental engineering and underwriting backgrounds, LES serves both the brokerage and MGA marketplaces.

Kristopher Bauer, President of WTIS, stated, "Canaan, Nancy & Doug have built a unique and highly specialized firm that will expand the range of products and services that we offer to our clients. This acquisition aligns perfectly with our commitment to providing retail brokers and agents with an enhanced level of expertise and service and with our ongoing strategic growth strategy."

Additionally, Canaan Crouch, Managing Partner of LES acknowledged, "Being a part of WTIS within the Jencap platform will allow Landmark to continue to grow by leveraging our new resources to better serve our clients and business partners."

About Wholesale Trading Insurance Services LLC

WTIS is a privately-held wholesale insurance broker created and managed by industry veterans for select retail brokers. The goal of the WTIS business model is to better align the business interests of the retailer broker, the wholesaler and insurance carriers for the benefit of the buyer. This is accomplished through a collaborative and transparent partnership that involves information sharing, enhanced service, expertise and efficiencies. The end result is a more effective placement for the insurance buyer and accompanying economic benefit to all parties to the transaction. For more information on WTIS, visit: www.wtisllc.com

About Landmark E&S Insurance Brokers LLC

Landmark E&S is an environmental and professional liability wholesale brokerage firm formed by principals with environmental engineering and underwriting background, providing comprehensive coverage solutions for environmental risks through our partner insurance carriers. With our extensive knowledge of the environmental market, Landmark E&S is able to provide risk management along with detailed form analysis and coverage comparisons to our partner retailers. For more information on LES, visit: www.landmark-es.com

About Jencap LLC

Jencap LLC is a premier national specialty insurance distribution platform that includes managing general agencies, specialty program administrators, and transactional wholesale brokers. Jencap has assembled a management team with the sector insight and experience to drive organic growth and strategic acquisitions leveraging technology and advanced data analytics. Jencap is headquartered in New York. For more information on Jencap, visit: www.jencapholdings.com