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World Insurance Acquires Gateway Agency National

TINTON FALLS, NJ, September 23, 2020- World Insurance Associates LLC (WIA), a Top 100 Insurance Agency, announced today that it acquired Gateway Agency National ("Gateway") of Highlands, NJ on September 1, 2020. Terms of the transaction were not disclosed.

Founded in 1981, Gateway specializes in home, automobile, boating, and life insurance needs for clients across New Jersey. Gateway is dedicated to helping their clients through the decision-making process and finding custom solutions tailored to their individual needs.

"The addition of the Gateway team will further strengthen our market position in the New Jersey area," states Rich Eknoian, CEO and Co-Founder of WIA. "We are more than pleased to integrate Gateway into our expanding WIA team."

"Joining WIA will give us the resources necessary to offer our clients more programs, capabilities and services; we are thrilled to join this dynamic and growing company," said Don Ciola, President of Gateway.

Giordano, Halleran & Ciesla provided legal counsel to WIA. No other advisors, diligence firms or legal counsel were disclosed.

World Insurance Associates LLC is headquartered in Tinton Falls, NJ, and is a nationally ranked, full-service insurance brokerage providing world-class asset and lifestyle protection with insurance, risk management, and benefit consulting services for individuals and businesses. Since its founding in 2012, WIA has completed 73 acquisitions and serves its customers from 55 offices in 13 states and Washington, D.C. WIA has been named one of The Most Successful Companies in America by Inc. 5000, is a Top 100 P/C Agency by Insurance Journal and Business Insurance, a five-time honoree by NJBIZ Fast 50, and a two-time Business Insurance Best Place to Work.

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