



World Insurance Acquires Loveman, Kornreich & Steers, Inc. of New York

TINTON FALLS, NJ, August 3, 2020- World Insurance Associates LLC (WIA), a Top 100 Insurance Agency, announced today that it acquired Loveman, Kornreich & Steers, Inc. of White Plains, NY on July 1, 2020. Terms of the transaction were not disclosed.

Loveman, Kornreich & Steers specializes in a multitude of insurance programs for businesses and individuals. The agency's professional staff uses risk management to analyze the insurance programs of its clients to best protect their assets and earnings against a variety of hazards.

Rich Eknoian, CEO and Co-Founder of World Insurance Associates LLC, states, "The team at Loveman, Kornreich & Steers bases their relationships on mutual respect and integrity, and we are proud to welcome them to our organization."

"WIA is continuously expanding in reach and growing in expertise," states Brenda Steers, President of Loveman, Kornreich & Steers, Inc. "The organization invests in time, energy, and technology to accommodate its growth, and we're thrilled to contribute to our future success together."

Giordano, Haleran & Ciesla provided legal counsel to WIA, and legal counsel for Loveman, Kornreich & Steers, Inc. was not disclosed. Manhattan Group advised Loveman, Kornreich & Steers, Inc. on the transaction.

World Insurance Associates LLC is headquartered in Tinton Falls, NJ, and is a nationally ranked, full-service insurance brokerage providing world-class asset and lifestyle protection with insurance, risk management, and <u>benefit consulting</u> <u>services</u> for individuals and businesses. Since its founding in 2012, WIA has <u>completed 68 acquisitions</u> and serves its customers from <u>53 offices</u> in 13 states and Washington, D.C. WIA has been named one of The Most Successful Companies in America by Inc. 5000, is a Top 100 P/C Agency by Insurance Journal and Business Insurance, a five-time honoree by NJBIZ Fast 50, and a two-time Business Insurance Best Place to Work.

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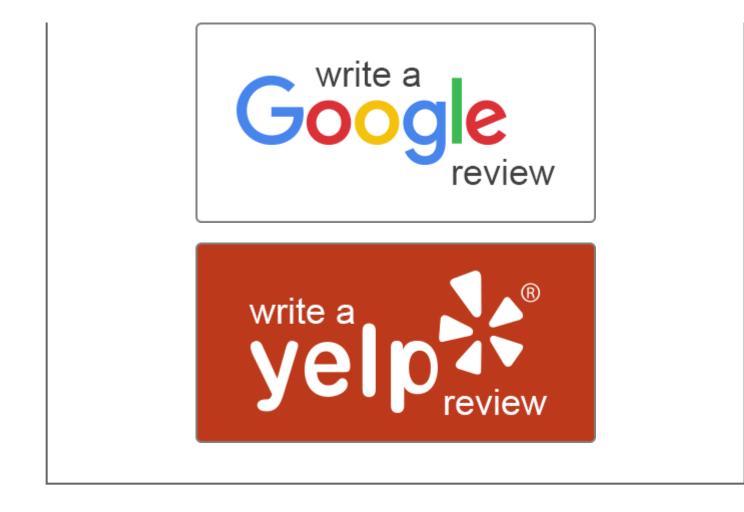
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