



World Insurance Associates Acquires The Walker Agency, Inc of Anderson (d/b/a Palmetto Insurance)

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TINTON FALLS, N.J.--(BUSINESS WIRE)--World Insurance Associates LLC (WIA), a Top 100 Insurance Agency, announced today that it acquired The Walker Agency, Inc of Anderson (d/b/a Palmetto Insurance) ("Palmetto Insurance") of Anderson, SC on October 1, 2020. Terms of the transaction were not disclosed.

Palmetto Insurance is a Property & Casualty focused agency, specializing in auto, home, homebuilders, umbrella, and life insurance. Palmetto Insurance strives to provide professional advice and the most suitable insurance products for their clients, providing security when managing personal and business risk.

"Palmetto Insurance has a strong presence and stellar reputation in the southeast," states Rich Eknoian, CEO and Co-Founder of WIA. "WIA is excited to work alongside the Palmetto Insurance team and help them achieve their full growth potential."

"WIA's goals and values align closely with ours at Palmetto Insurance – we pride ourselves on collaboration, innovation, and always putting the clients' needs first," said Keith Roberts, Partner at Palmetto Insurance. "Joining WIA will allow us to offer a broader suite of services to our clients and further strengthen our goals, values, and culture."

Giordano, Halleran & Ciesla provided legal counsel to WIA and MarshBerry advised WIA on the transaction. Basi, Basi & Associates provided legal counsel to Palmetto Insurance and Agency Brokerage Consultants advised on the transaction. No other advisors, diligence firms, or legal counsel were disclosed.

About World Insurance Associates LLC

World Insurance Associates LLC is headquartered in Tinton Falls, NJ, and is a nationally ranked, full-service insurance brokerage providing world-class asset and lifestyle protection with risk management, insurance, and benefit consulting services for individuals and businesses. Since its founding in 2012, WIA has completed 76 acquisitions and serves its customers from 58 offices in 14 states and Washington, DC. WIA has been named one of The Most Successful Companies in America by Inc. 5000, is a Top 100 P/C Agency by Insurance Journal and Business Insurance, and a five-time honoree by NJBIZ Fast 50. For more information, please visit www.worldinsurance.com.

Contacts